



ENTREPRENEURS CHALLENGE

A SHARK TANK - INSPIRED
SHOWCASE

epc Eden Prairie Chamber of Commerce

Please complete the application below. Only thorough and detailed submissions will be considered for the Eden Prairie Chamber's *Entrepreneurs Challenge* – a Shark Tank-Inspired Showcase.

Your Name: _____ E-mail: _____ Phone: _____

Company/Trade Name: _____ Website: _____

Address: _____ City: _____ Zip: _____

Current Business Address: _____

Other locations/addresses: _____

Number of months/years in business: _____

On average, how many hours do you work in/on/within your business per week?

Please provide a company overview of the product or service you offer your clients/customers: _____

Define your target audience: _____

Select one of the following regarding the legal structure and owners/principals of your entity:

Sole-Proprietor Partnership LLC Corporation Franchise Not Yet Formed Other:
Explain _____

Percent Ownership: % _____

If not 100%, list additional owners and their ownership percentage:

Please answer the following questions. Provide additional details regarding your business that would help the Eden Prairie Chamber of Commerce understand you and your business.

- When and how did you form this business? _____

- If you've worked in the industry prior to forming this business, please list your experience.

- How many team members (volunteer, contract, part-time, full-time, etc.) do you have working in your business? _____

- Outline 3 goals you aim to achieve within the next 3 months.
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- Outline 3 goals you aim to achieve over the next 5 years.
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- Explain your 3 greatest successes to date?
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- Explain your 3 largest barriers to success.
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- Break down your average monthly revenue in gross sales (pre-tax).

	2020	2021	2022
Jan			
Feb			
Mar			
Apr			
May			
June			
July			
Aug			
Sept			
Oct			
Nov			
Dec			

What is your revenue goal in the next 12 months?

- How would winning this competition benefit your company? _____

- Is there anything else we should know about you that would help us understand your business?

(End of pg. 2 of 4)

Please answer the following questions. Provide additional details regarding your business that would help the Eden Prairie Chamber of Commerce understand you and your business.

No more than 3 total pages, to answer the following questions (not including pictures/attachments), will be accepted. Please practice conciseness.

- I. Please insert or attach up to 5 jpg or pdf images of your business, product or service.

- II. Please provide a detailed description of your business records and plan thus far.
This should include:
 - Current sales and company growth since starting the business
 - A SWOT (Strengths, Weaknesses, Opportunities and Threats) analysis
 - Current product/service pricing and marketing strategies
 - Key issues -- Which of these do you believe to be the most difficult and how do your objectives align moving forward?

(End of pg. 3 of 4)

The Eden Prairie Chamber of Commerce would like to share and post the story of you and your business. Signing below grants special permissions to the Eden Prairie Chamber of Commerce to post the following information (photos, images, individual company overview) to digital and traditional platforms now and in the future.

I, _____, hereby grant permission to the Eden Prairie
(please print)

Chamber of Commerce to release my photo, images and individual company overview to the public.

(signature)

(date)

(End of pg. 4 of 4)